

**CONSOLIDATED BALANCE SHEET**

**OF**

**The Great Atlantic & Pacific Tea Co.  
of America**

**AND SUBSIDIARY COMPANIES**

**AS AT FEBRUARY 29, 1944**

CONDENSED STATEMENT  
FOR  
FISCAL YEAR ENDED FEB. 29, 1944

THE  
GREAT ATLANTIC & PACIFIC  
TEA COMPANY  
OF AMERICA  
AND  
SUBSIDIARY COMPANIES

# THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 29, 1944

## ASSETS

### CURRENT ASSETS

Cash . . . . .	\$49,752,142.49	
U. S. Government Securities . . . . .	6,027,178.13	
Other Securities . . . . .	389,497.03	
Accounts Receivable . . . . .	6,837,744.78	
Merchandise . . . . .	<u>134,491,016.35</u>	
		\$197,497,578.78

Deferred Charges . . . . .	3,963,382.50	
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### CAPITAL ASSETS

Land and Buildings . . . . .	\$ 4,671,260.11	
Equipment and Fixtures . . . . .	22,006,347.55	
Good Will . . . . .	<u>1.00</u>	
		26,677,608.66
<b><u>TOTAL</u></b> . . . . .		<b><u>\$228,138,569.94</u></b>

## LIABILITIES

### CURRENT LIABILITIES

Accounts Payable . . . . .	\$38,997,769.50	
Bank Loans . . . . .	<u>10,000,000.00</u>	
		\$48,997,769.50

### CAPITAL LIABILITIES

First Preferred Stock . . . . .	\$25,926,200.00	
Common Stock . . . . .	36,306,100.00	

Outstanding:

1,150,000 shares voting

936,748 shares non-voting

936 shares Treasury Stock

935,812

Preferred Stock of Subsidiaries held by Public . . . . .	<u>10,000.00</u>	
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		62,242,300.00
Reserve for Federal Taxes . . . . .		12,022,492.25
Reserve for Self Insurance . . . . .		984,308.64
Other Reserves . . . . .		596,974.39
Surplus . . . . .		<u>103,294,725.16</u>
<b><u>TOTAL</u></b> . . . . .		<b><u>\$228,138,569.94</u></b>

EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA  
AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 29, 1944

Total Earnings	.	.	.	.	.	.	.	.	\$27,986,170.29
Less Depreciation	.	.	.	.	.	\$3,698,349.58			
Federal Income Tax	.	.	.	.	.	<u>11,720,000.00</u>			
								15,418,349.58	
Net Earnings	.	.	.	.	.	.	.	.	\$12,567,820.71
Less Dividends: Preferred	.	.	.	.	.	\$1,815,506.00			
Common	.	.	.	.	.	9,907,607.00			
Plus: Surplus Adjustments	.	.	.	.	.	<u>458,182.43</u>			
								11,264,930.57	
Increase in Surplus	.	.	.	.	.	.	.	.	<u>\$1,302,890.14</u>

SALES FOR YEAR ENDED FEB. 29, 1944, \$1,310,754,626.